



LAKHOTIA POLYESTERS (INDIA) LTD

Address: 158 – 159 Shree Samarth Sahakari Audyogik Vasahat Ltd
Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra – 422209.

Tel: 02554 – 232000, Email: info@lgroup.co.in

February 03, 2022

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Scrip No. **535387**

Sub: **Outcome of the Board Meeting held today i.e. February 03, 2022**

With reference to the captioned subject and in compliance with the regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, February 03, 2022 (commenced at 5.30 p.m. and concluded at 6.00 p.m.), inter-alia have considered and approved the un-audited financial results of the Company for the quarter and nine months ended on December 31, 2021.

A copy of the un-audited Financial Results adopted and approved by the Board of Directors for the quarter and nine months ended on December 31, 2021 and limited review report of the Auditors thereon is attached herewith for your perusal.

Please take the same on your records and suitably disseminated at all concerned.

Thanking You,

Yours faithfully,
For **Lakhotia Polyesters (India) Ltd**

M. S. L. Lakhotia

Madhusudan Lakhotia
Managing Director
DIN No.: 00104576
Email Id: info@lakhotiapoly.in



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Lakhotia Polysters (India) Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended).

**Review Report to
The Board of Directors
Lakhotia Polysters (India) Limited**

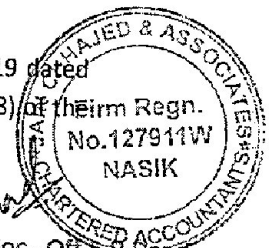
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Lakhotia Polysters (India) Limited ('the Company') for the quarter ended December 31, 2021 and the year to date from the period from April 01, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

2nd Floor, Shree Gurudeo Tower, Above
Shirpur Co-op. Bank, Canada Corner,
Nashik - 422 005
PH: (0253) 231 9714 | 08888 319714

713, 7th Floor, Gold Crest Business
Center, L T Road, Borivali (West),
Mumbai - 400 092
PH: (022) 2892 1183

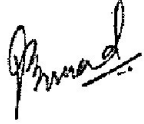
54, Shivaji Hsg. Soc., Off. B. Road,
Behind J W Marriott, Shivaji Nagar,
Pune - 411 016
PH: (020) 2563 5155



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the quarter ended on December 31, 2021 as reported in these financials results are the balancing figures between the published year to date figures for the period from April 1, 2021 to December 31, 2021 and unaudited figures in respect of the previous six months ended on September 30, 2021.

For Jain Chhajed & Associates
Chartered Accountants

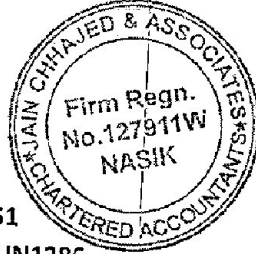
ICAI Firm Registration No : 127911W



CA Dinesh Burad
Partner

Membership No.151551

UDIN: 22151551AAGBUN1286



Place: Nashik

Date: February 03, 2022

LAKHOTIA POLYESTERS (INDIA) LIMITED
CIN - L17120MH2005PLC155146

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2021

INR (In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	(a) Revenue from Operations	20.84	238.78	646.74	1,128.32	1,057.34	1,593.93
	(b) Other Income	6.58	0.29	18.83	37.88	25.91	40.29
	Total Revenue	27.42	239.07	665.57	1,166.19	1,083.25	1,634.22
2	EXPENSES						
	(a) Cost of Material Consumed	65.66	214.20	695.12	1,108.53	1,074.37	1,572.55
	(b) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(53.31)	20.82	(71.01)	(27.75)	(71.01)	(51.51)
	(c) Employee Benefits Expenses	6.11	7.09	8.29	19.39	22.45	29.60
	(d) Finance Costs	18.95	9.45	9.84	36.83	24.75	32.65
	(e) Depreciation and Amortization Expenses	3.16	3.13	3.96	9.38	11.09	14.44
	(f) Other Expenses	3.80	15.13	31.24	58.65	55.83	87.07
	Total Expenses	44.37	269.82	677.45	1,205.02	1,117.49	1,684.80
3	Profit Before Exceptional Item & Tax (1-2)	(16.95)	(30.75)	(11.87)	(38.83)	(34.23)	(50.58)
4	Exceptional Item	-	-	-	-	-	-
5	Profit Before Tax (3-4)	(16.95)	(30.75)	(11.87)	(38.83)	(34.23)	(50.58)
6	Tax Expense Charge / (Credit)						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(0.55)	(0.49)	4.47	(1.51)	(1.34)	(2.27)
	Total Tax Expenses	(0.55)	(0.49)	4.47	(1.51)	(1.34)	(2.27)
7	Net Profit for the period (5-6)	(16.40)	(30.26)	(16.34)	(37.32)	(32.89)	(48.31)
8	Other Comprehensive Income						
	Net changes in fair values of investments in equity shares carried at fair values through OCI	(5.90)	30.48	2.32	60.90	(13.45)	(0.42)
	Profit/(Loss) on Sale of Equity Shares held as Investment	-	-	-	(2.94)	(0.72)	(0.72)
9	Total Comprehensive Income / (Loss) for the period / year (7+8)	(22.30)	0.22	(14.02)	20.64	(47.06)	(49.45)
10	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	1,047.40	1,047.40	1,047.40	1,047.40	1,047.40	1,047.40
11	Earning per Equity Share (EPS)* (Face value of Rs. 10 each)						
	Basic EPS	(0.21)	0.00	(0.13)	0.20	(0.45)	(0.47)
	Diluted EPS	(0.21)	0.00	(0.13)	0.20	(0.45)	(0.47)

* Not annualised, except year end Basic and Diluted EPS



For Lakhotia Polyesters (India) Limited

E. S. Lakhota

Director/ Autho. Sign.

Notes:

1. The above Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021 which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 03, 2022 and have been subjected to Limited Review by the Statutory Auditors of the Company. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
2. The Company is engaged in the business of manufacturing and selling of Metallic Yarn & Textile Fabrics. The Company has only one operating segment, hence disclosure under Ind AS 108 on "Operating Segments" is not applicable.
3. The figures of the third quarter are the balancing figures between unaudited figures in respect of year to date figures and unaudited figures up to the second quarter of the respective financial years.
4. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.



Place: Nashik

Date: February 03, 2022

**By Order of the Board
For Lakhotia Polyesters (India) Limited**

M. S. Lakhotia

**M. S. Lakhotia
Managing Director
DIN – 104576**