



LAKHOTIA POLYESTERS (INDIA) LTD

Address: 158 – 159 Shree Samarth Sahakari Audyogik Vasahat Ltd
Pimpalgaon Baswant Tal Niphad, Dist Nasik Maharashtra – 422209.

Tel: 02554 – 232000, Email: info@lgroup.co.in

August 16, 2022

The Manager
BSE limited,
Listing Department,
P J Towers, Dalal Street,
Mumbai - 400 001

Scrip code: 535387

Dear Sir / Madam,

Sub: Intimation of receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, this is to inform that M/s Jain Chhajer & Associates, Chartered Accountants (FRN:127911W), Statutory Auditors of the Company have tendered their resignation vide their letters dated August 14, 2022 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letters dated August 14, 2022 with Annexure, as received from M/s Jain Chhajer & Associates, Chartered Accountants are attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD1/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

For **Lakhotia Polyesters (India) Ltd**

Cy. S. L. Lakhotia

Madhusudan Lakhotia

Managing Director

DIN No.: 00104576

Email Id: info@lakhotiapolym.in



Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditors:

Sr. No.	Particular	Details
1	Name of the Company	Lakhotia Polyesters (India) Ltd
2.	Name of Auditor	M/s Jain Chhajed & Associates, Chartered Accountants (FRN:127911W),
3	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as statutory auditors vide letter dated August 14, 2022
4	Effective Date of resignation	August 14, 2022
5	Brief profile	Not applicable
6	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Yours faithfully,
For **Lakhotia Polyesters (India) Ltd**

cy.s.l. lakhotia



Madhusudan Lakhotia
Managing Director
DIN No.: 00104576
Email Id: info@lakhotiapoly.in

**JAIN CHHAJED
& ASSOCIATES**
Chartered Accountants

Date: 14th August, 2022

To,

The Board of Directors,
Lakhotia Polysters (India) Limited
Nashik

Subject: Resignation from the office of Statutory Auditor of the Company

Dear Sir,

We were appointed as Statutory Auditor of your Company at the 16th Annual General Meeting held on 30th September, 2021 for a period of Five (05) years.

This is to inform you that due to some pre-occupation and professional commitments, we are unwilling to continue as Statutory Auditors of the Company w.e.f. 14th August, 2022; therefore we hereby tender our resignation as a statutory Auditor of the Company with immediate effect.

We have completed our year ended audit as at 31st March, 2022 and quarterly limited review as at 30th June, 2022 and we will not conduct the Audit commencing from 1st July, 2022, i.e. from financial year 2022-23 onwards.

We inform that our firm has no disputes with the management.

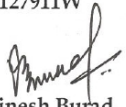
The information required to be obtained by the company from the Auditor in the event of resignation as per SEBI circular CIR/CFD/CMD1/114/2019 dated 18th October 2019 is enclosed as per Annexure A

Kindly acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For Jain Chhajed and Associates
Chartered Accountants
FRN: 127911W


CA Dinesh Burad
Partner
Membership No.: 151551



2nd Floor, Shree Gurudeo Tower, Above
Shirpur Co-op. Bank, Canada Corner,
Nashik - 422 005
PH: (0253) 231 9714 | 08888 319714

713, 7th Floor, Gold Crest Business
Center, L T Road, Borivali (West),
Mumbai - 400 092
PH: (022) 2892 1183

54, Shivaji Hsg. Soc., Off S B Road,
Behind J W Marriott, Shivaji Nagar,
Pune - 411 016
PH: (020) 2563 5155

✉ info@jcassociate.in | jcassociate@gmail.com

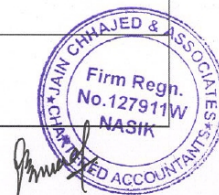
🌐 www.jcassociate.in

As per SEBI circular CIR/CFD/CMD1/114/2019 dated 18th October 2019.

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary:	Lakhotia Polysters (India) Limited
2. Details of the statutory auditor:	
a. Name:	Jain Chhajed & Associates
b. Address:	2 nd Floor, Shree Gurudeo Tower, Besides Ahirrao Studios, Canada Corner, Nashik - 422005, Nashik
c. Phone number:	0253-2319714
d. Email:	jcansk@gmail.com
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	30/09/2021 (16 th AGM)
b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of 21 st AGM
c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission.	Limited Review Report (Financial Results) for the quarter ended on 30 th June, 2022, submitted on 05 th August, 2022
4. Detailed reasons for resignation:	Other Professional Commitments & expiry of period of Peer Review Certificate of the Firm.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors)	NIL
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	NIL
b. Whether the lack of information would have significant impact on the financial statements / results.	NIL




c. Whether / he auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit / limited review as laid down in SA 705 (Revised)	NIL
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	NIL
7. Any other facts relevant to the resignation	NIL

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than that provided above for resignation of our firm.

For Jain Chhajed and Associates
Chartered Accountants
FRN: 127911W


CA Dinesh Burad
Partner
Membership No.: 151551



Date: 14th August, 2022
Place: Nashik