



# LAKHOTIA POLYESTERS (INDIA) LTD

Address: 158 – 159 Shree Samarth Sahakari Audyogik Vasahat Ltd  
Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra – 422209.

Tel: 02554 – 232000, Email: [info@lgroup.co.in](mailto:info@lgroup.co.in)

November 09, 2022

The Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 023  
Fax No.2272 5092/3030

**Scrip No. 535387**

**Sub: Outcome of Board Meeting held on Wednesday, November 09, 2022**

With reference to the captioned subject and in compliance with the regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of Company at its meeting held on Wednesday, November 09, 2022 (commenced at 7.00 p.m. and concluded at 7.45 p.m.) inter alia have considered and approved the un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2022.

A copy of the un-audited Financial Results adopted and approved by the Board of Directors for the quarter and half year ended on September 30, 2022 and limited review report of the Auditors thereon is attached herewith for your perusal.

Please acknowledge and take the same on your records.

Thanking You,

Yours faithfully,

For **Lakhotia Polyesters (India) Ltd**

MADHUSUDAN  
SHAMSUNDAR  
LAKHOTIYA

Digitally signed by MADHUSUDAN  
SHAMSUNDAR LAKHOTIYA  
Date: 2022.11.09 19:53:52 +05'30'

**Madhusudan Lakhotia**  
**Managing Director**

**DIN No.: 00104576**

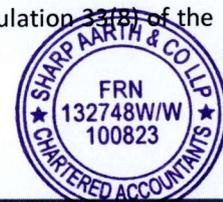
**Email Id: [info@lakhotiapoly.in](mailto:info@lakhotiapoly.in)**

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Lakhotia Polysters (India) Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended).**

**Review Report to  
The Board of Directors  
Lakhotia Polysters (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lakhotia Polysters (India) Limited** ('the Company) for the quarter ended September 30, 2022 and the year to date from the period from April 01, 2022 to September 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the quarter ended on September 30, 2022 as reported in these financials results are the balancing figures between the published year to date figures for the period from April 1, 2022 to September 30, 2022 and unaudited figures in respect of the previous six months ended on March 31, 2022.

**For Sharp Aarth & Co. LLP**

**Chartered Accountants**

**ICAI Firm Registration No: 132748W/100823W**

*Praveen Purohit*



**CA Praveen Purohit**

**Partner**

**Membership No. 429231**

**UDIN: 22429231BCRFZZ2678**

**Place: Nashik**

**Date: November 09, 2022**

**LAKHOTIA POLYESTERS (INDIA) LIMITED**

CIN - L17120MH2005PLC155146

**Unaudited Standalone Statement of Assets & Liabilities as on Sep 30, 2022**

*INR (In Lakhs)*

Sr. No.	Particulars	As at	As at
		Sep 30, 2022	March 31, 2022
		Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	12.41	17.64
	(b) Capital work-in-progress	-	-
	(c) Investment Properties	-	-
	(d) Intangible Assets	-	-
	(e) Financial Assets	-	-
	(i) Investments	0.01	0.01
	(ii) Loans & Advances	-	-
	(iii) Trade Receivables	-	-
	(iv) Other Financial Assets	61.91	0.90
	(f) Deferred Tax Assets	15.82	14.83
	(g) Other Non-Current Assets	-	61.01
	<b>Total Non-Current Assets</b>	<b>90.15</b>	<b>94.39</b>
2	<b>Current Assets</b>		-
	(a) Inventories	419.13	427.27
	(b) Financial Assets		
	(i) Investments	354.66	81.61
	(ii) Trade Receivables	1,121.48	1,389.66
	(iii) Cash and Cash Equivalents	13.53	10.18
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans & Advances	2.68	2.96
	(vi) Other Financial Assets	-	11.71
	(c) Current Tax Assets (Net)	8.92	18.68
	(d) Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>1,920.41</b>	<b>1,942.08</b>
	<b>Total Assets (1+2)</b>	<b>2,010.56</b>	<b>2,036.48</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	1,047.40	1,047.40
	(b) Other Equity	37.45	(292.77)
	<b>Total Equity</b>	<b>1,084.85</b>	<b>754.63</b>
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	53.31	33.63
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Other Non-Current Liabilities	-	-
	(c) Provisions	2.63	2.63
	(d) Deferred Tax Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>55.95</b>	<b>36.26</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	729.90	708.70
	(ii) Trade Payables		-
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	100.81	529.52
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	0.42	1.60
	(c) Current Tax Liabilities (Net)	34.05	-
	(d) Other Current Liabilities	4.58	5.77
	<b>Total Current Liabilities</b>	<b>869.77</b>	<b>1,245.58</b>
	<b>Total Equity &amp; Liabilities (1+2+3)</b>	<b>2,010.56</b>	<b>2,036.48</b>

**LAKHOTIA POLYESTERS (INDIA) LIMITED**  
**CIN - L17120MH2005PLC155146**

**Statement of Unaudited Standalone Financial Results for the Quarter ended Sep 30, 2022**

*INR (In Lakhs)*

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	113.53	92.37	238.78	205.90	1,107.47	2,021.19
	(b) Other Income	24.62	38.27	0.29	62.89	31.30	69.33
	<b>Total Income</b>	<b>138.15</b>	<b>130.65</b>	<b>239.07</b>	<b>268.80</b>	<b>1,138.77</b>	<b>2,090.52</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	105.71	35.48	214.20	141.19	1,042.87	1,929.35
	(b) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(1.57)	9.65	20.82	8.08	25.56	7.37
	(c) Employee Benefits Expenses	7.51	6.44	7.09	13.95	13.28	28.51
	(d) Finance Costs	11.81	9.38	9.45	21.19	17.88	53.59
	(e) Depreciation and Amortization Expenses	2.75	2.71	3.13	5.46	6.22	12.49
	(f) Other Expenses	12.05	5.06	15.13	17.10	54.85	107.89
	<b>Total Expenses</b>	<b>138.26</b>	<b>68.72</b>	<b>269.82</b>	<b>206.98</b>	<b>1,160.66</b>	<b>2,139.19</b>
<b>3</b>	<b>Profit Before Tax for the period / year (1-2)</b>	<b>(0.10)</b>	<b>61.92</b>	<b>(30.75)</b>	<b>61.82</b>	<b>(21.89)</b>	<b>(48.67)</b>
<b>4</b>	<b>Tax Expense Charge / (Credit)</b>						
	(a) Current Tax	-	25.20	-	25.20	-	-
	(b) Deferred Tax	(0.50)	(0.49)	(0.49)	(0.99)	(0.97)	(2.26)
	<b>Total Tax Expenses</b>	<b>(0.50)</b>	<b>24.71</b>	<b>(0.49)</b>	<b>24.21</b>	<b>(0.97)</b>	<b>(2.26)</b>
<b>5</b>	<b>Profit after Tax for the period (3-4)</b>	<b>0.39</b>	<b>37.21</b>	<b>(30.26)</b>	<b>37.61</b>	<b>(20.92)</b>	<b>(46.41)</b>
<b>6</b>	<b>Other Comprehensive Income for the period / year</b>						
	Net changes in fair values of investments in equity shares carried at fair values through OCI	168.27	55.79	30.48	224.06	66.80	53.87
	Profit/(Loss) on Sale of Equity Shares held as Investment	77.40	-	-	77.40	(2.94)	(4.18)
	Less: Tax related to OCI items	8.85	-	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income / (Loss) for the period / year (5+6)</b>	<b>237.21</b>	<b>93.00</b>	<b>0.22</b>	<b>339.07</b>	<b>42.93</b>	<b>3.28</b>
<b>8</b>	<b>Earning per Equity Share (EPS)* (Face value of Rs. 10 each)</b>						
	Basic EPS	2.26	0.89	0.00	3.24	0.41	0.03
	Diluted EPS	2.26	0.89	0.00	3.24	0.41	0.03

\* Not annualised, except year end Basic and Diluted EPS

**LAKHOTIA POLYESTERS (INDIA) LIMITED**  
**CIN - L17120MH2005PLC155146**

Unaudited Standalone Statement of Cash Flow as on September 30, 2022

*INR (In Lakhs)*

Sr. No.	Particulars	As at	As at
		30.09.2022	31.03.2022
		(Unaudited)	Audited
<b>1</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before Income Tax	61.82	(48.67)
	<u>Adjustments for:</u>		
	Depreciation & Amortization Expenses	5.46	12.49
	Interest Income	-	-
	Finance Cost	21.19	53.59
	Adjustment for Deferred Taxes	-	(2.23)
	Adjustment of Other Comprehensive Income		(0.39)
	<b>Operating Profit before Working Capital Changes</b>	<b>88.47</b>	<b>14.78</b>
	<b>Changes in Operating Assets &amp; Liabilities:</b>		
	(Increase) / Decrease in Financial Assets	231.19	(525.79)
	(Increase) / Decrease in Non Financial Assets	9.76	74.60
	Increase / (Decrease) in Financial Liabilities	(409.02)	142.01
	Increase / (Decrease) in Non Financial Liabilities	(2.36)	(5.62)
	(Increase) / Decrease in Inventories	8.14	137.69
	<b>Cash Generated from Operations</b>	<b>(73.83)</b>	<b>(162.33)</b>
	Income Taxes Paid		5.03
	<b>Net Cash Flows from Operating Activities</b>	<b>(73.83)</b>	<b>(167.36)</b>
<b>2</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipments	(0.23)	(1.88)
	Proceeds from Sale of Investments	77.40	31.73
	Sale of Property, Plant & Equipments	-	(0.63)
	Interest Income	-	2.23
	<b>Net Cash Flows from Investing Activities</b>	<b>77.17</b>	<b>31.46</b>
<b>3</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		-
	Proceeds from Long Term Borrowings	21.20	(34.45)
	Proceeds from Short Term Borrowings	-	217.10
	Finance Cost	(21.19)	(53.59)
	<b>Net Cash Inflows from Financing Activities</b>	<b>0.01</b>	<b>129.07</b>
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>3.35</b>	<b>(1.81)</b>
	<b>Cash &amp; Cash Equivalents at the Beginning of the Year</b>	<b>10.18</b>	<b>11.98</b>
	<b>Cash &amp; Cash Equivalents at the End of the Year</b>	<b>13.53</b>	<b>10.18</b>

**Notes:**

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2022. The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
2. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended on September 30, 2022.
3. The Company is engaged in the business of manufacturing and selling of Metallic Yarn & Textile Fabrics. The Company has only one operating segment, hence disclosure under Ind AS 108 on "Operating Segments" is not applicable.
4. The figures of the second quarter are the balancing figures between unaudited figures in respect of year-to-date figures and unaudited figures upto the second quarter of the respective financial years.
5. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.



**By Order of the Board  
For LakhotiaPolysters (India) Limited**

*M. S. Lakhotia*

**M. S. Lakhotia  
Managing Director  
DIN – 104576**

**Place: Nashik**

**Date: November 09, 2022**