



# LAKHOTIA POLYESTERS (INDIA) LTD

Address: 158 – 159 Shree Samarth Sahakari Audyogik Vasahat Ltd  
Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra – 422209.

Tel: 02554 – 23200, Email : [info@lgroup.co.in](mailto:info@lgroup.co.in)

Date: August 12, 2021

To,  
The Manager  
**BSE Ltd**  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

**Subject: - Gist of the matters held in the Board Meeting held on today, August 12, 2021**

**Ref Scrip Code:-535387**

**Scrip Id:-LAKHOTIA**

Dear Sir/ Madam,

We would like to inform you that we held the Board Meeting of the Company today August 12, 2021 at 3.00 p.m. at the registered Office of the Company. The Meeting concluded at 4.30 p.m.

The outcome of the Board Meeting is as stated below: -

The Board of Directors considered and approved and took on record the Unaudited Financial Results for the Quarter ended June 30, 2021 along with Limited Review Report pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Enclosed herewith the Unaudited Financial Results along with the Limited Review Report from Auditor for the Quarter ended June 30, 2021.

You are requested to kindly take the same on your record.

**For Lakhotia Polyesters (India) Ltd**

*M. S. L. Lakhotia*

**Madhusudan Lakhotia**  
**Director**  
**DIN: 00104576**  
**Place: Nashik**



**Limited Review Report on Unaudited Quarterly Standalone Financial Results  
Lakhotia Polyesters (India) Limited under Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of  
Lakhotia Polyesters (India) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Lakhotia Polyesters (India) Limited** ('the Company) for the quarter ended June 30, 2021 ('the Statement') attached herewith.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS – 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Limited Review Report on Unaudited Quarterly Standalone Financial Lakhota Polyesters (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)**

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in these financials results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. We draw attention to:
- (i) the fact that figures for the corresponding quarter ended on 30<sup>th</sup> June 2020 included in standalone financial results are based on the previously issued standalone financial results that were audited by predecessor auditors vide their unmodified audit opinion. We have relied and considered the figures as reported by the predecessor auditors for the corresponding periods.

**For Jain Chhajed & Associates**  
**Chartered Accountants**

**ICAI Firm Registration No : 127911W**



**CA Dinesh Burad**

**Partner**

**Membership No.151551**

**UDIN: 21151551AAAAED7499**



**Place: Nashik**

**Date: 12<sup>th</sup> August, 2021**

**LAKHOTIA POLYESTERS (INDIA) LIMITED**  
**CIN - L17120MH2005PLC155146**

**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2021**

*INR (In Lakhs)*

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>INCOME</b>				
	(a) Revenue from Operations	868.69	536.59	77.06	1,593.93
	(b) Other Income	31.00	14.39	6.09	40.29
	<b>Total Revenue</b>	<b>899.70</b>	<b>550.97</b>	<b>83.15</b>	<b>1,634.22</b>
<b>2</b>	<b>EXPENSES</b>				
	(a) Cost of Material Consumed	828.67	498.18	71.90	1,572.55
	(b) Changes in inventories of work-in-progress, stock-in-trade and finished goods	4.74	19.50	-	(51.51)
	(c) Employee Benefits Expenses	6.19	7.15	7.50	29.60
	(d) Finance Costs	8.43	7.90	10.08	32.65
	(e) Depreciation and Amortization Expenses	3.09	3.34	3.57	14.44
	(f) Other Expenses	39.71	31.23	16.29	87.07
	<b>Total Expenses</b>	<b>890.83</b>	<b>567.32</b>	<b>109.34</b>	<b>1,684.80</b>
<b>3</b>	<b>Profit Before Tax (1-2)</b>	<b>8.86</b>	<b>(16.34)</b>	<b>(26.19)</b>	<b>(50.58)</b>
<b>4</b>	<b>Tax Expense Charge / (Credit)</b>				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	(0.48)	(0.93)	(8.09)	(2.27)
	<b>Total Tax Expenses</b>	<b>(0.48)</b>	<b>(0.93)</b>	<b>(8.09)</b>	<b>(2.27)</b>
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>9.34</b>	<b>(15.42)</b>	<b>(18.10)</b>	<b>(48.31)</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
	Net changes in fair values of investments in equity shares carried at fair values through OCI	36.32	13.02	-	(0.42)
	Profit/(Loss) on Sale of Equity Shares held as Investment	(2.94)	-	-	(0.72)
<b>7</b>	<b>Total Comprehensive Income / (Loss) for the period / year (5+6)</b>	<b>42.71</b>	<b>(2.39)</b>	<b>(18.10)</b>	<b>(49.45)</b>
<b>8</b>	<b>Earning per Equity Share (EPS)* (Face value of Rs. 10 each)</b>				
	Basic EPS	<b>0.41</b>	<b>(0.02)</b>	<b>(0.17)</b>	<b>(0.47)</b>
	Diluted EPS	<b>0.41</b>	<b>(0.02)</b>	<b>(0.17)</b>	<b>(0.47)</b>

\* Not annualised, except year end Basic and Diluted EPS



**Notes:**

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2021. The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
2. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended on June 30, 2021.
3. The Company is engaged in the business of manufacturing and selling of Metallic Yarn & Textile Fabrics. The Company has only one operating segment, hence disclosure under Ind AS 108 on "Operating Segments" is not applicable.
4. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

**By Order of the Board  
For Lakhotia Polysters (India) Limited**

*M. S. Lakhotia*

**M. S. Lakhotia  
Managing Director  
DIN – 104576**



**Place: Nashik  
Date: 12<sup>th</sup> August, 2021**