



LAKHOTIA POLYESTERS (INDIA) LTD

Address: 158 – 159 Shree Samarth Sahakari Audyogik Vasahat Ltd
Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra – 422209.

Tel: 02554 – 232000, Email: info@lgroup.co.in

January 21, 2023

The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 023
Fax No.2272 5092/3030

Scrip No. 535387

Sub: Outcome of Board Meeting held on Saturday, January 21, 2023

With reference to the captioned subject and in compliance with the regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of Company at its Meeting held on Saturday, January 21, 2023 (commenced at 1.30 p.m. and concluded at 2.15 p.m.) inter alia have considered and approved the un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2022.

A copy of the un-audited Financial Results adopted and approved by the Board of Directors for the quarter and nine months ended on December 31, 2022 and limited review report of the Auditors thereon is attached herewith for your perusal.

Please acknowledge and take the same on your records.

Thanking You,
Yours faithfully,

For **Lakhotia Polyesters (India) Ltd**

MADHUSUDAN SHAMSUNDAR LAKHOTIYA
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MADHUSUDAN
SHAMSUNDAR LAKHOTIYA
Date: 2023.01.21 14:17:41
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Madhusudan Lakhotia
Managing Director
DIN No.: 00104576
Email Id: info@lakhotiapoly.in

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Lakhotia Polyesters (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended.

**To the Board of Directors of
Lakhotia Polyesters (India) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Lakhotia Polyesters (India) Limited** ('the Company) for the quarter ended December, 2022 ('the Statement') attached herewith.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS – 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Limited Review Report on Quarterly Unaudited Standalone Financial Results of Lakhotia Polyesters (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHARP AARTH & CO. LLP

Chartered Accountants

ICAI Firm Registration No: 132748W/W100823

Praveen Purohit



CA Praveen Purohit

Partner

Membership No.429231

UDIN: 23429231BGXFDT6642

Place: Nashik

Date: 21 January, 2023

LAKHOTIA POLYESTERS (INDIA) LIMITED
CIN - L17120MH2005PLC155146

Statement of Unaudited Standalone Financial Results for the Quarter ended Dec 31, 2022

INR (In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	305.94	113.53	20.84	511.85	1,128.32	2,021.19
	(b) Other Income	(1.66)	24.62	6.58	61.23	37.88	69.33
	Total Income	304.28	138.15	27.42	573.08	1,166.19	2,090.52
2	Expenses						
	(a) Cost of Material Consumed	364.79	105.71	65.66	505.98	1,108.53	1,929.35
	(b) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(26.54)	(1.57)	(53.31)	(18.46)	(27.75)	7.37
	(c) Employee Benefits Expenses	8.81	7.51	6.11	22.77	19.39	28.51
	(d) Finance Costs	11.59	11.81	18.95	32.78	36.83	53.59
	(e) Depreciation and Amortization Expenses	2.75	2.75	3.16	8.21	9.38	12.49
	(f) Other Expenses	10.24	12.05	3.80	27.34	58.65	107.89
	Total Expenses	371.64	138.26	44.37	578.62	1,205.02	2,139.19
3	Profit Before Tax for the period / year (1-2)	(67.36)	(0.10)	(16.95)	(5.54)	(38.83)	(48.67)
4	Tax Expense Charge / (Credit)						
	(a) Current Tax	-	-	-	25.20	-	-
	(b) Deferred Tax	13.06	(0.50)	(0.55)	12.06	(1.51)	(2.26)
	Total Tax Expenses	13.06	(0.50)	(0.55)	37.26	(1.51)	(2.26)
5	Profit after Tax for the period (3-4)	(80.41)	0.39	(16.40)	(42.80)	(37.32)	(46.41)
6	Other Comprehensive Income for the period / year						
	Net changes in fair values of investments in equity shares carried at fair values through OCI	38.65	168.27	(5.90)	262.71	60.90	53.87
	Profit/(Loss) on Sale of Equity Shares held as Investment	(2.04)	77.40	-	75.36	(2.94)	(4.18)
	Less: Tax related to OCI items	-	8.85	-	8.85	-	-
7	Total Comprehensive Income / (Loss) for the period / year (5+6)	(43.80)	237.21	(22.30)	286.42	20.64	3.28
8	Earning per Equity Share (EPS)* (Face value of Rs. 10 each)						
	Basic EPS	(0.42)	2.26	(0.21)	2.73	0.20	0.03
	Diluted EPS	(0.42)	2.26	(0.21)	2.73	0.20	0.03

* Not annualised, except year end Basic and Diluted EPS



LAKHOTIA POLYESTERS (INDIA) LIMITED

CIN - L17120MH2005PLC155146

Unaudited Standalone Statement of Assets & Liabilities as on Dec 31, 2022

INR (In Lakhs)

Sr. No.	Particulars	As at	As at	As at
		Dec 31, 2022	Sep 30, 2022	March 31, 2022
		Unaudited	Unaudited	Audited
	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	9.66	12.41	17.64
	(b) Capital work-in-progress	-	-	-
	(c) Investment Properties	-	-	-
	(d) Intangible Assets	-	-	-
	(e) Financial Assets	-	-	-
	(i) Investments	0.01	0.01	0.01
	(ii) Loans & Advances	-	-	-
	(iii) Trade Receivables	-	-	-
	(iv) Other Financial Assets	61.91	61.91	0.90
	(f) Deferred Tax Assets	2.76	15.82	14.83
	(g) Other Non-Current Assets	-	-	61.01
	Total Non-Current Assets	74.34	90.15	94.39
2	Current Assets			
	(a) Inventories	389.73	419.13	427.27
	(b) Financial Assets			
	(i) Investments	392.11	354.66	81.61
	(ii) Trade Receivables	970.11	1,121.48	1,389.66
	(iii) Cash and Cash Equivalents	39.43	13.53	10.18
	(iv) Bank balances other than (iii) above	-	-	-
	(v) Loans & Advances	2.63	2.68	2.96
	(vi) Other Financial Assets	4.18	-	11.71
	(c) Current Tax Assets (Net)	16.43	8.92	18.68
	(d) Other Current Assets	-	-	-
	Total Current Assets	1,814.62	1,920.41	1,942.08
	Total Assets (1+2)	1,888.97	2,010.56	2,036.48
	EQUITY AND LIABILITIES			
1	EQUITY			
	(a) Equity Share Capital	1,047.40	1,047.40	1,047.40
	(b) Other Equity	(6.35)	37.45	(292.77)
	Total Equity	1,041.05	1,084.85	754.63
	LIABILITIES			
2	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	41.70	53.31	33.63
	(ii) Trade Payables	-	-	-
	(iii) Other Financial Liabilities	-	-	-
	(b) Other Non-Current Liabilities			
	(c) Provisions	2.63	2.63	2.63
	(d) Deferred Tax Liabilities	-	-	-
	Total Non-Current Liabilities	44.34	55.95	36.26
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	715.21	729.90	708.70
	(ii) Trade Payables			
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	49.02	100.81	529.52
	(iii) Other Financial Liabilities	-	-	-
	(b) Provisions	0.15	0.42	1.60
	(c) Current Tax Liabilities (Net)	34.05	34.05	-
	(d) Other Current Liabilities	5.15	4.58	5.77
	Total Current Liabilities	803.59	869.77	1,245.58
	Total Equity & Liabilities (1+2+3)	1,888.97	2,010.56	2,036.48



LAKHOTIA POLYESTERS (INDIA) LIMITED
CIN - L17120MH2005PLC155146

Unaudited Standalone Statement of Cash Flow as on Dec 31, 2022

INR (In Lakhs)

Sr. No.	Particulars	As at	As at	As at
		31.12.2022	30.09.2022	31.03.2022
		(Unaudited)	(Unaudited)	Audited
1	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before Income Tax	(67.36)	61.82	(48.67)
	Adjustments for:			
	Depreciation & Amortization Expenses	2.75	5.46	12.49
	Interest Income	-	-	-
	Finance Cost	11.59	21.19	53.59
	Adjustment for Deferred Taxes	-	-	(2.23)
	Adjustment of Other Comprehensive Income			(0.39)
	Operating Profit before Working Capital Changes	(53.02)	88.47	14.78
	Changes in Operating Assets & Liabilities:			
	(Increase) / Decrease in Financial Assets	148.44	231.19	(525.79)
	(Increase) / Decrease in Non Financial Assets	(7.51)	9.76	74.60
	Increase / (Decrease) in Financial Liabilities	(63.40)	(409.02)	142.01
	Increase / (Decrease) in Non Financial Liabilities	0.30	(2.36)	(5.62)
	(Increase) / Decrease in Inventories	29.40	8.14	137.69
	Cash Generated from Operations	54.22	(73.83)	(162.33)
	Income Taxes Paid			5.03
	Net Cash Flows from Operating Activities	54.22	(73.83)	(167.36)
2	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant & Equipments	-	(0.23)	(1.88)
	Proceeds from Sale of Investments	(2.04)	77.40	31.73
	Sale of Property, Plant & Equipments	-	-	(0.63)
	Interest Income	-	-	2.23
	Net Cash Flows from Investing Activities	(2.04)	77.17	31.46
3	CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from Long Term Borrowings	(14.69)	21.20	(34.45)
	Proceeds from Short Term Borrowings	-	-	217.10
	Finance Cost	(11.59)	(21.19)	(53.59)
	Net Cash Inflows from Financing Activities	(26.28)	0.01	129.07
	Net Increase / (Decrease) in Cash & Cash Equivalents	25.90	3.35	(1.81)
	Cash & Cash Equivalents at the Beginning of the Year	13.53	10.18	11.98
	Cash & Cash Equivalents at the End of the Year	39.43	13.53	10.18



Notes:

1. The above financial results for the quarter ended on Dec 31, 2022, which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 21, 2023. The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
2. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended on December 31, 2022.
3. The Company is engaged in a single primary business segment of manufacturing and selling of Metallic Yarn & Textile Fabrics, which constitutes a reportable segment in the context of Ind AS 108 on "Operating Segments". The Company has only one operating segment, hence disclosure under Ind AS 108 on "Operating Segments" is not applicable.
4. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.



**By Order of the Board
For Lakhotia Polysters (India) Limited**

M. S. Lakhotia

**M. S. Lakhotia
Managing Director
DIN – 104576
Place: Nashik
Date: January 21, 2023**