



# LAKHOTIA POLYESTERS (INDIA) LIMITED

158 -159, Shree Samartha Sahakari Audyogik Vasahat LTD, PIMPALGAON (Baswant ),  
Tal. Niphad, Dist. Nashik Maharashtra - 422 209 India  
TeleFax : 02550-252300, Email: info@lakhotiapoly.in, Website :- www.lakhotiapoly.in

Date: May 22, 2017

To,  
The Manager  
**BSE Ltd**  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

**Subject: - List of the matters held in the Board Meeting held on Monday, May 22, 2017**

**Ref Scrip Code:- 535387**

**Scrip Id:- LAKHOTIA**

Dear Sir/ Madam,

We would like to inform you that we held the Board Meeting of the Company today Monday, May 22, 2017 at 3.00 p.m at the registered Office of the Company. The Meeting concluded at 7.30 p.m.

The outcome of the Board Meeting is as stated below:-

The Board of Director considered and approved and took on record the Audited Financial Results for the Quarter and year ended March 31, 2017 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Further note that the Statutory Auditor of the Company have expressed an unqualified audit opinion in this regards, reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meeting held today.

Enclosed herewith the Audited Financial Results along with the Audit Report from Auditors for the Quarter and year ended March 31, 2017

You are requested to kindly take the same on your record.

**For Lakhotia Polyesters (India) Ltd**

*cy.s.l. lakhotia*  
**Madhusudan Lakhotia**  
**Director**  
**DIN: 00104576**  
**Place: Nashik**





**SABADRA & SABADRA**  
CHARTERED ACCOUNTANTS

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To,  
The Members of  
Lakhotia Polyesters India Ltd.

We have examined the compliance of conditions of Corporate Governance by Lakhotia Polyesters India Ltd. for the period ended March 31<sup>st</sup> 2017, as stipulated in Clause No. 49 of the Listing Agreement of the said company with Stock Exchange.

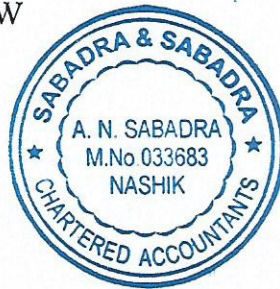
The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the corporate. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
Firm Registration No. 108921W

ANANT N SABADRA, FCA  
Membership No. 033683  
Partner



Nashik  
22.05.2017

**Head Office:**

7, Sumangal Builder House,  
Near MICO Circle, Holaram Colony,  
Nashik - 422 002. Tel.: +91 253 2580277, 2572577  
E-mail: ansabadra@gmail.com

**Pune Office:**

Office No. 213, 2nd Floor, Kakde Plaza,  
Karve Nagar, Pune - 411 052.  
Mob.: +91 99221 12079.  
Email: sabadransabadra@gmail.com





Auditors Report on Annual Financial Results of the Issuer Pursuant to the Clause 43 of the Listing Agreement

To,  
Board of Directors,  
Lakhotia Polyesters India Ltd.

We have audited the Annual Financial Statements of Lakhotia Polyesters India Ltd. for the Financial Year ended 31st March, 2017, being submitted by the issuer pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding Public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. These annual financial statements have been prepared on the basis of the financial statements, which are the responsibility of the issuer's management. Our responsibility is to express opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these Annual Financial Statements:

- A. are presented in accordance with the requirements of clause 43 of the Listing Agreement in this regard; and
- B. give a true and fair view of the net profit and other financial information for the year ended 31st March, 2017

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in terms of clause 37 of the Listing Agreement and found the same to be correct.

Nashik  
22/05/2017



For SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
Firm Registration No 108921W

ANANT N SABADRA, FCA  
Membership No. 033683  
Partner

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Independent Auditors Report

To,  
Board of Directors,  
Lakhotia Polyesters (India) Limited

We have audited the accompanying Statement of Standalone Financial Results of Lakhotia Polyesters (India) Limited ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) read with the notes thereon gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017.

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The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For SABADRA & SABADRA  
Chartered Accountants  
FRN : 108921W



Anant N Sabadra, FCA  
Partner  
Membership No. 033683

Nashik  
22.05.2017



**LAKHOTIA POLYESTERS (INDIA) LIMITED**  
PLOT NO. 158-159, SHREE SAMARTH SAHAKARI AUDYOGIK VASAHAT LIMITED, PIMPALGAON (B), DIST: NASHIK  
CIN - L17120MH2005PLC155146

Rs. In Lacs

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2017**

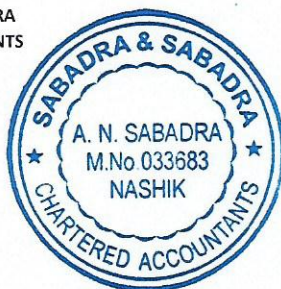
Sr. No	Particulars	Figures for 3 Months ended			Figures for Year Ended	
		31.03.2017 (audited)	31.12.2016 (unaudited)	31.03.2016 (audited)	31.03.2017 (audited)	31.03.2016 (audited)
I	<b>INCOME FROM OPERATIONS</b>					
	Revenue from operations	469.50	386.89	735.03	1697.17	2273.19
	<b>Total Income from Operation</b>	<b>469.50</b>	<b>386.89</b>	<b>735.03</b>	<b>1697.17</b>	<b>2273.19</b>
II	<b>Expenses:</b>					
	Cost of materials consumed	333.44	287.88	598.04	1349.48	1825.14
	Employee Benefit Expense	28.88	19.87	26.01	100.51	107.83
	Depreciation and Amortization Expense	3.79	3.79	3.89	15.23	15.54
	Administrative Expenses	114.26	53.29	98.94	193.75	267.64
	<b>Total Expenses</b>	<b>480.37</b>	<b>364.83</b>	<b>726.88</b>	<b>1658.97</b>	<b>2216.15</b>
III	Profit / (Loss) from Operations before other income, finance costs and exceptional items	-10.87	22.06	8.15	38.20	57.04
IV	Other Income	27.75	0.00	0.00	27.75	0.00
V	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	<b>16.88</b>	<b>22.06</b>	<b>8.15</b>	<b>65.95</b>	<b>57.04</b>
VI	Financial Costs	18.84	14.50	13.18	58.57	50.32
VII	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	<b>-1.97</b>	<b>7.56</b>	<b>-5.03</b>	<b>7.37</b>	<b>6.72</b>
VIII	Exceptional Items	-	-	-	-	-
IX	Profit & (Loss) from ordinary activities before tax	<b>-1.97</b>	<b>7.56</b>	<b>-5.03</b>	<b>7.37</b>	<b>6.72</b>
X	Tax Expense	0.86	2.81	-0.95	3.67	2.68
XI	Net Profit & (Loss) from ordinary activities after tax	<b>-2.83</b>	<b>4.75</b>	<b>-4.08</b>	<b>3.70</b>	<b>4.05</b>
XII	Extraordinary Items (net of tax)	-	-	-	0.00	-146.30
XIII	Net Profit / (Loss) for the period	<b>-2.83</b>	<b>4.75</b>	<b>-4.08</b>	<b>3.70</b>	<b>150.35</b>
XIV	Paid - Up equity share capital (face value of each share is ₹ 10/-)	1047.40	1047.40	1047.40	1047.40	1047.40
XV	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				-117.14	-120.85
XVI	Earning per equity share (of ₹ 10/- each) (not annualised)					
	(1) Basic				0.04	-1.36
	(2) Diluted				0.04	-1.36

FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
Firm Reg. No.: 108921W

*A. N. Sabadra*

ANANT N SABADRA, FCA  
PARTNER  
Membership No. 033683

NASHIK  
22.05.2017



FOR LAKHOTIA POLYESTERS (INDIA) LIMITED

*M. S. Lakhota*  
*Jayshree Rathi*

M. S. LAKHOTIA J.M. LAKHOTIA V. V. RATHI  
M. DIRECTOR DIRECTOR CFO  
DIN - 00104576 DIN - 05357609

# LAKHOTIA POLYESTERS (INDIA) LIMITED

PLOT NO. 158-159, SHREE SAMARTH SAHAKARI AUDYOGIK VASAHAT LIMITED, PIMPALGAON (B), DIST: NASHIK

CIN - L17120MH2005PLC155146

Statement of Assets And Liabilities

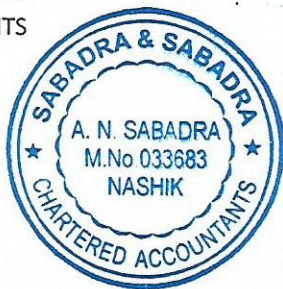
(Rs. in Lacs)

Particulars	Figures for the Year Ended 31.03.2017 (Audited)	Figures for the Year Ended 31.03.2016 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1047.40	1047.40
(b) Reserves and Surplus	-117.14	-120.85
<b>Shareholder's Fund</b>	<b>930.26</b>	<b>926.55</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long Term Borrowings	87.87	84.65
(b) Deferred tax liabilities (net)	11.80	14.08
<b>Non-Current Liabilities</b>	<b>99.67</b>	<b>98.73</b>
<b>(3) Current Liabilities</b>		
(a) Short-Term Borrowings	378.99	347.51
(b) Trade Payables	435.38	204.36
(c) Short-Term Provisions	30.80	21.54
<b>Current Liabilities</b>	<b>845.17</b>	<b>573.42</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,875.09</b>	<b>1,598.70</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets		
Tangible Assets		
(i) Gross Block	184.17	181.55
(ii) Depreciation	105.11	89.88
(iii) Net Block	79.06	91.68
<b>Non - Current Assets</b>	<b>79.06</b>	<b>91.68</b>
(b) Non-current investments	233.71	233.71
(c) Other non-current assets	161.99	162.01
<b>(2) Current Assets</b>		
(a) Inventories	656.68	499.70
(b) Trade Receivables	734.55	558.01
(c) Cash and cash equivalents	9.09	47.46
(d) Short-term loans and advances	0.00	6.07
(e) Other Current Assets	0.00	0.05
<b>Current Assets</b>	<b>1,400.32</b>	<b>1,111.30</b>
<b>TOTAL - ASSETS</b>	<b>1,875.09</b>	<b>1,598.70</b>

FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
Firm Reg. No.: 108921W

*ANANT N SABADRA*

ANANT N SABADRA, FCA  
PARTNER  
Membership No. : 033683



FOR LAKHOTIA POLYESTERS INDIA LIMITED

*M. S. Lakhota*

*Jayshree Rathi*

M. S. LAKHOTIA	J.M. LAKHOTIA	V. V. RATHI
M. DIRECTOR	DIRECTOR	CFO
DIN - 00104576	DIN - 05357609	

NASHIK  
22.05.2017