



# LAKHOTIA POLYESTERS (INDIA) LTD

Address: 158 – 159 Shree Samarth Sahakari Audyogik Vasahat Ltd  
Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra – 422209.

CIN NO: L17120MH2005PLC155146 Tel: 02554 – 232000 Email:  
**info@lgroup.co.in**

November 06, 2022

The Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

Dear Sir/Madam

**Scrip No. 535387**

**Sub: Outcome of the Board Meeting held on Monday, November 06, 2023,  
pursuant to Regulation 30, 33 and other applicable Regulations of the SEBI  
(Listing Obligation and Disclosure Requirements) Regulation 2015**

With reference to the captioned subject and in compliance with the Regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of Company at its Meeting held on Monday, November 06, 2023 inter alia have considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended on September 30, 2023.

A copy of the Un-Audited Financial Results adopted and approved by the Board of Directors for the quarter and half year ended on September 30, 2023 and limited review report of the Auditors thereon is attached herewith for your perusal.

The Meeting was commenced at 6:10 p.m. and concluded at 6:45 p.m.

Please acknowledge and take the same on your records.

Thanking You,  
Yours faithfully,

For **Lakhotia Polyesters (India) Ltd**

MADHUSUDAN  
SHAMSUNDAR  
LAKHOTIYA

Digitally signed by  
MADHUSUDAN SHAMSUNDAR  
LAKHOTIYA  
Date: 2023.11.06 18:53:56 +05'30'

**Madhusudan Lakhotiya**  
**Managing Director**  
**DIN No.: 00104576**  
**Email Id: info@lakhotiapoly.in**

**Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Lakhotia Polyesters (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
Lakhotia Polyesters (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Lakhotia Polyesters (India) Limited** ('the Company') for the Quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ('the Statement') attached herewith, being submitted by the Company to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(B) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to the fact that the figures for the quarter ended on September 30, 2023 as reported in these financials are the balancing figures between the published year to date figures for the period from April 1, 2023 to September 30, 2023 and unaudited figures in respect of the previous three months ended on June 30, 2023.

**For M/s. SHARP AARTH & CO LLP**  
**Chartered Accountants**  
**FRN: 132748W / W100823**

*Praveen Purohit*



**CA Praveen Purohit**  
**Partner**

M. No. 429231

Place : Nashik

Date : November 06, 2023

UDIN : 23429231BGXFHL1639

**LAKHOTIA POLYESTERS (INDIA) LIMITED**  
**CIN - L17120MH2005PLC155146**

**Statement of Unaudited Standalone Financial Results for the Quarter ended Sep 30, 2023**

INR (In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	399.57	290.83	113.53	690.40	205.90	1,408.03
	(b) Other Income	20.74	2.87	24.62	23.61	62.89	107.80
	<b>Total Income</b>	<b>420.31</b>	<b>293.69</b>	<b>138.15</b>	<b>714.01</b>	<b>268.80</b>	<b>1,515.83</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	369.55	249.35	105.71	618.90	141.19	1,429.74
	(b) Changes in inventories of work-in-progress, stock-in-trade and finished goods	36.88	(28.38)	(1.57)	8.50	8.08	98.94
	(c) Employee Benefits Expenses	7.03	6.11	7.51	13.14	13.95	30.91
	(d) Finance Costs	10.61	11.89	11.81	22.51	21.19	50.54
	(e) Depreciation and Amortization Expenses	(0.38)	0.71	2.75	0.33	5.46	9.59
	(f) Other Expenses	32.26	18.75	12.05	51.00	17.10	75.82
	<b>Total Expenses</b>	<b>455.95</b>	<b>258.43</b>	<b>138.26</b>	<b>714.37</b>	<b>206.98</b>	<b>1,695.54</b>
<b>3</b>	<b>Profit Before Tax for the period / year (1-2)</b>	<b>(35.64)</b>	<b>35.27</b>	<b>(0.10)</b>	<b>(0.37)</b>	<b>61.82</b>	<b>(179.71)</b>
<b>4</b>	<b>Tax Expense Charge / (Credit)</b>						
	(a) Current Tax	(9.16)	9.16	-	-	25.20	-
	(b) Previous Tax	-	1.71	-	1.71	-	-
	(c) Deferred Tax	0.79	(0.45)	(0.50)	0.34	(0.99)	11.93
	<b>Total Tax Expenses</b>	<b>(8.36)</b>	<b>10.41</b>	<b>(0.50)</b>	<b>2.05</b>	<b>24.21</b>	<b>11.93</b>
<b>5</b>	<b>Profit after Tax for the period (3-4)</b>	<b>(27.27)</b>	<b>24.85</b>	<b>0.39</b>	<b>(2.42)</b>	<b>37.61</b>	<b>(191.64)</b>
<b>6</b>	<b>Other Comprehensive Income for the period / year</b>						
	Net changes in fair values of investments in equity shares carried at fair values through OCI	(0.15)	6.91	168.27	6.76	224.06	238.09
	Profit/(Loss) on Sale of Equity Shares held as Investment	(0.36)	-	77.40	(0.36)	77.40	75.88
	Less: Tax related to OCI items	0.72		8.85	0.72	-	6.04
<b>7</b>	<b>Total Comprehensive Income / (Loss) for the period / year (5+6)</b>	<b>(28.49)</b>	<b>31.76</b>	<b>237.21</b>	<b>3.27</b>	<b>339.07</b>	<b>116.28</b>
<b>8</b>	<b>Earning per Equity Share (EPS)* (Face value of Rs. 10 each)</b>						
	Basic EPS	(0.27)	0.30	2.26	0.03	3.24	1.11
	Diluted EPS	(0.27)	0.30	2.26	0.03	3.24	1.11

\* Not annualised, except year end Basic and Diluted EPS

For Lakhota Polyesters (India) Limited

*(Signature)*

Director/Authorised Sign



**LAKHOTIA POLYESTERS (INDIA) LIMITED**  
CIN - L17120MH2005PLC155146

Unaudited Standalone Statement of Assets & Liabilities as on Sep 30, 2023

INR (In Lakhs)

Sr. No.	Particulars	As at	As at
		Sep 30, 2023 Unaudited	March 31, 2023 Audited
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>	9.34	9.01
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Properties	-	-
	(d) Intangible Assets	-	-
	(e) Financial Assets	0.01	0.01
	(i) Investments	-	-
	(ii) Loans & Advances	-	-
	(iii) Trade Receivables	46.91	61.91
	(iv) Other Financial Assets	2.55	2.90
	(f) Deferred Tax Assets	-	-
	(g) Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>58.82</b>	<b>73.83</b>
2	<b>Current Assets</b>	329.36	260.66
	(a) Inventories	-	-
	(b) Financial Assets	-	226.61
	(i) Investments	1,721.61	1,746.45
	(ii) Trade Receivables	13.68	9.11
	(iii) Cash and Cash Equivalents	-	-
	(iv) Bank balances other than (iii) above	0.09	0.56
	(v) Loans & Advances	2.60	8.22
	(vi) Other Financial Assets	31.55	41.21
	(c) Current Tax Assets (Net)	51.26	0.22
	(d) Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>2,150.15</b>	<b>2,293.06</b>
	<b>Total Assets (1+2)</b>	<b>2,208.97</b>	<b>2,366.89</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	1,047.40	1,047.40
	(b) Other Equity	(173.21)	(176.48)
	<b>Total Equity</b>	<b>874.19</b>	<b>870.92</b>
2	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	6.26
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Other Non-Current Liabilities	-	-
	(c) Provisions	2.63	2.63
	(d) Deferred Tax Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>2.63</b>	<b>8.89</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	529.67	775.41
	(ii) Trade Payables	-	-
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	120.19
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	754.84	578.19
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	0.38	0.91
	(c) Current Tax Liabilities (Net)	0.76	6.04
	(d) Other Current Liabilities	46.50	6.34
	<b>Total Current Liabilities</b>	<b>1,332.15</b>	<b>1,487.08</b>
	<b>Total Equity &amp; Liabilities (1+2+3)</b>	<b>2,208.97</b>	<b>2,366.89</b>

For Lakhota Polyesters (India) Limited

*A. S. Lakhotia*

Director/Authorised Sign

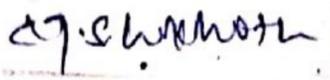


**LAKHOTIA POLYESTERS (INDIA) LIMITED**  
**CIN - L17120MH2005PLC155146**

Unaudited Standalone Statement of Cash Flow as on September 30, 2023

Sr. No.	Particulars	INR (In Lakhs)	
		As at	As at
		30.09.2023 (Unaudited)	31.03.2023 Audited
<b>1</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before Income Tax	(0.37)	(179.71)
	Adjustments for:		
	Depreciation & Amortization Expenses	0.33	9.59
	Interest Income	(0.30)	(2.82)
	Finance Cost	22.51	50.54
	Adjustment of Other Comprehensive Income	6.04	-
	<b>Operating Profit before Working Capital Changes</b>	<b>28.20</b>	<b>(122.39)</b>
	<b>Changes in Operating Assets &amp; Liabilities:</b>		
	(Increase) / Decrease in Financial Assets	272.55	(257.81)
	(Increase) / Decrease in Non Financial Assets	(41.37)	(22.75)
	Increase / (Decrease) in Financial Liabilities	56.46	168.86
	Increase / (Decrease) in Non Financial Liabilities	34.34	(0.12)
	(Increase) / Decrease in Inventories	(68.70)	166.61
	<b>Cash Generated from Operations</b>	<b>281.48</b>	<b>(67.60)</b>
	Income Taxes Paid	1.71	-
	<b>Net Cash Flows from Operating Activities</b>	<b>279.78</b>	<b>(67.60)</b>
<b>2</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipments	(0.66)	(0.96)
	Proceeds from Sale of Investments	(0.36)	75.88
	Sale of Property, Plant & Equipments	-	-
	Interest Income	0.30	2.82
	<b>Net Cash Flows from Investing Activities</b>	<b>(0.71)</b>	<b>77.74</b>
<b>3</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings	(6.26)	(27.37)
	Proceeds from Short Term Borrowings	(245.73)	66.71
	Finance Cost	(22.51)	(50.54)
	<b>Net Cash Inflows from Financing Activities</b>	<b>(274.50)</b>	<b>(11.20)</b>
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>4.57</b>	<b>(1.07)</b>
	<b>Cash &amp; Cash Equivalents at the Beginning of the Year</b>	<b>9.11</b>	<b>10.18</b>
	<b>Cash &amp; Cash Equivalents at the End of the Year</b>	<b>13.68</b>	<b>9.11</b>

For Lakhotia Polyesters (India) Limited

  
Director/Authorised Sign

