

LAKHOTIA POLYESTERS (INDIA) LIMITED

CIN- L17120MH2005PLC155146

REGI. OFF : 158/159, Shree Samartha Sahakari Audyogik Vasahat Limited, Pimpalgaon
Baswant, Tal : Niphad, Dist : Nashik 422209

TELE : 02550 252302, FAX : 02554 232000

E MAIL - info@lakhotiapoly.in

Date: 14.02.2018

To,
The Manager,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai 400001

Sub : Gist of the matter held in Board meeting today 14.02.2018
REF : Scrip Code 535387 Scrip ID : LAKHOTIA

Dear Sir / Madam,

We would like to inform you we held the Board Meeting of the company today Wednesday 14.02.2018 at the registered office of the company.

The outcome of the Board meeting is as stated below -

The Board of Directors considered and approved and took on record the unaudited financial results for the nine months ended 31.12.2017 along with the Limited Review Report pursuant to regulation 33 of SEBI (LODR) Regulations, 2015.

Enclosed herewith the unaudited financial results along with the limited review report from the auditors for the nine months ended 31.12.2017.

You are requested to kindly requested to take the same on record.

For Lakhotia Polyester (India) Limited



Vivek Rathi
Compliance Officer



R. R. GUJARATHI & CO.

CHARTERED ACCOUNTANTS

103, Sarda Sankul, M. G. Road, Nashik - 422 001.

Phone : 0253 - 2572218 / 6615991

E-mail : rrgujarathi@yahoo.com

Independent Auditor's Review Report on Unaudited quarterly financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Lakhotia Polyesters (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Lakhotia Polyesters (India) Limited for the quarter ended and half year ended 31st December, 2017 and unaudited statement of Assets and Liabilities (the statement) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular No. Cir. CFD/FAC/62/2016 dated 05.07.2016. These statements are the responsibility of the Company's Management and has been approved by the Board of Directors. These financials are prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent Auditor Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

14.02.2018
Nashik



For R R GUJARATHI & Co.
CHARTERED ACCOUNTANTS
Firm Reg No. : 103382W


ROHIT RAJMAL BAFNA, FCA
Membership No. 113955
Partner

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(₹ in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2017

Sr. No	Particulars	Quarter ended		Figures for the nine months ended		Year ended
		31.12.2017	30.09.2017	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	INCOME FROM OPERATIONS					
	(a) Revenue from operations	228.33	185.44	1163.41	1227.67	1697.17
	Total Income from Operation	228.33	185.44	1163.41	1227.67	1697.17
II	EXPENSES					
	Cost of Material Consumed	189.36	129.05	972.85	1016.04	1349.48
	Employee Benefit Expense	15.00	15.31	52.93	71.63	100.51
	Depreciation and Amortization Expense	3.81	3.79	11.39	11.44	15.23
	Other Administrative Expenses	27.92	23.66	106.53	79.49	193.75
	Total Expenses	236.09	171.81	1143.70	1178.60	1658.97
III	Profit / (Loss) from Operations before other income, finance costs and exceptional items	-7.76	13.63	19.71	49.07	38.20
IV	Other Income	26.20	1.77	32.10	0.00	27.75
V	Profit / (Loss) from Ordinary activities before finance costs and exceptional items	18.44	15.40	51.81	49.07	65.94
VI	Financial Costs	13.36	15.10	43.27	39.73	58.57
VII	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items	5.08	0.31	8.54	9.34	7.37
VIII	Exceptional Items	-	-	-	-	-
IX	Profit / (Loss) from ordinary activities before tax	5.08	0.31	8.54	9.34	7.37
X	Tax Expense	1.58	0.09	2.64	2.81	3.67
XI	Net Profit / (Loss) from ordinary activities after tax	3.50	0.22	5.90	6.53	3.70
XII	Extraordinary Items (net of tax)	0.00	0.00	0.00	5.70	0.00
XIII	Net Profit / (Loss) for the period	3.50	0.22	5.90	12.23	3.70
XIV	Paid - Up equity share capital (face value of each share is ₹ 10/-)	1047.40	1047.40	1047.40	1047.40	1047.40
XV	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				-	117.14
XVI	Earning per equity share (of ₹ 10/- each) (not annualised)					
	Basic	0.03	0.00	0.06	0.12	0.04
	Diluted	0.03	0.00	0.06	0.12	0.04

For and on Behalf of Board

M. S. Lakhotia Jayshrae

Place: Nashik
Date : 14th February 2018

M. S. Lakhotia
DIRECTOR
DIN - 00104576

J. M. Lakhotia
DIRECTOR
DIN - 05357609

PART II - SELECTED INFORMATION FOR QUARTER ENDED 31st DECEMBER, 2017

Sr. No	Particulars	Figures for the Quarter ended		Half Year ended		Year ended
		31.12.2017	30.09.2017	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Particulars of Shareholding					
1	Public Shareholding					
	Number of Shares	71,45,600	71,45,600	71,45,600	71,45,600	71,45,600
	Percentage of Shareholding	68.22%	68.22%	68.22%	68.22%	68.22%
2	Promoters and Promotor Group shareholding					
	A) Pledged / Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Shareholding of Promoter and Promotor	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	B) Non- encumbered					
	Number of Shares	33,28,388	33,28,388	33,28,388	33,28,388	33,28,388
	Percentage of Shareholding (as a % of Total Shareholding of Promoter and Promotor Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	31.78%	31.78%	31.78%	31.78%	31.78%

Sr. No	Particulars	Quarter ended 30th DECEMBER 2017
B	Investor Complaints	
1	Pending at the beginning of the Year	NIL
2	Received During the Year	NIL
3	Disposed During the Year	NIL
4	Remaining Unresolved at the end of the Year	NIL

Notes :

- 1 The above unaudited results for the quarter ended 31st December 2017 has been reviewed by the audit committee, and approved the board of directors at their meeting held on Wednesday, 14th February, 2018.
- 2 The figures of the Corresponding previous period have been restated / regrouped, wherever necessary, to make them comparable with the current periods.
- 3 The company operated in single reportable segment in line with the Accounting Standard (AS-17) - "Segment Reporting" specified under section 133 of the companies act 2013, Read with rule 7 of the Companies (accounts)

For and on Behalf of Board

M. S. Lakhotia *Jayshree*

Place : Nashik
Date : 14th February 2018

M. S. Lakhotia
DIRECTOR
DIN - 00104576

J. M. Lakhotia
DIRECTOR
DIN - 05357609

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(Rs. in Lakhs)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT		
Particulars	31st December, 2017	31st March, 2017
	(Un-Audited)	(Audited)
A ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	67.94	79.06
(b) Intangible assets	-	-
(c) Financial Assets		
(i) Investments	233.71	233.71
(ii) Trade Receivables	-	-
(iii) Loans	165.45	161.99
(iv) Other financial assets	-	-
(d) Advance Income tax Assets (net)	-	-
(e) Deffered Tax Assets	-	-
(f) Other non current assets	-	-
Total Non-Current Assets	467.10	474.76
(2) Current Assets		
(a) Inventories	544.80	656.68
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	830.41	734.55
(iii) Cash and cash equivalents	6.94	9.09
(iv) Loans	-	-
(v) Other Financial Assets	-	-
(c) Current Income Tax Assets (net)	-	-
(d) Other current assets	15.93	-
Total Current Assets	1398.08	1400.32
Total Assets (1+2)	1865.18	1875.08

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT

Particulars	31st December, 2017	31st March, 2017
	(Un-Audited)	(Audited)
B. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	1,047.40	1,047.40
(b) Other equity	-111.24	-117.14
Total Equity	936.16	930.26
LIABILITIES		
(2) Non - Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	126.43	87.86
(ii) Other financial liabilities	-	-
(b) Provisions		
(c) Deferred tax liabilities (net)	11.80	11.80
Total Non-current liabilities	138.23	99.66
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	303.41	378.98
(ii) Trade Payables	478.62	435.38
(b) Provisions	8.76	30.80
(c) Current tax liabilities	-	-
(d) Other Current liabilities	-	-
Total Current liabilities	790.79	845.16
Total Equity and Liabilities (1+2+3)	1865.18	1875.08

For and on Behalf of Board of Directors

M. S. Lakhotia *J. M. Lakhotia*

Place: Nashik
Date : 14th February 2018

M. S. Lakhotia
DIRECTOR
DIN - 00104576

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