

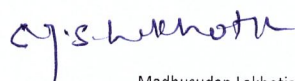
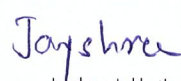
## LAKHOTIA POLYESTERS (INDIA) LIMITED

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND YEAR ENDED 31ST MARCH, 2014

(' in Lakhs)

PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED AND THE YEAR ENDED 31ST MARCH, 2014						
Sr. No	Particulars	Figures for the Half year ended			Figures for the Year ended	
		31.03.2014	31.03.2013	30.09.2013	31.03.2014	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	<b>INCOME FROM OPERATIONS</b>					
	(a) Revenue from operations	561.09	372.47	398.02	959.11	706.92
	(b) Other Income	0.00	0.69	1.26	1.26	1.01
	<b>Total Income from Operation</b>	<b>561.09</b>	<b>373.16</b>	<b>399.28</b>	<b>960.38</b>	<b>707.93</b>
II	<b>Expenses:</b>					
	(a) Cost of Material consumed	462.68	299.04	320.13	782.81	547.83
	(b) Employee Benefit Expense	28.87	22.50	27.84	56.72	46.14
	(b) Depreciation and Amortization Expense	4.62	4.62	4.61	9.23	9.23
	(c) Other Administrative Expenses	34.62	26.24	30.11	64.73	49.00
	<b>Total Expenses</b>	<b>530.79</b>	<b>352.40</b>	<b>382.69</b>	<b>913.49</b>	<b>652.20</b>
III	Profit / (Loss) from Operations before other income, finance costs and	30.30	20.77	16.59	46.89	55.73
IV	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	<b>30.30</b>	<b>20.77</b>	<b>16.59</b>	<b>46.89</b>	<b>55.73</b>
V	Financial Costs	20.23	19.79	19.39	39.61	40.07
VI	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	<b>10.07</b>	<b>0.97</b>	<b>-2.80</b>	<b>7.28</b>	<b>15.66</b>
VII	Exceptional Items	-	-	9.61	9.61	-
VIII	Profit & (Loss) from ordinary activities before tax	<b>10.07</b>	<b>0.97</b>	<b>6.81</b>	<b>16.88</b>	<b>15.66</b>
IX	Tax Expense	0.37	1.08	2.10	2.47	5.62
X	Net Profit & (Loss) from ordinary activities after tax	<b>9.71</b>	<b>-0.11</b>	<b>4.71</b>	<b>14.41</b>	<b>10.03</b>
XI	Extraordinary Items (net of tax)	-	-	-	-	-
XII	Net Profit / (Loss) for the period	<b>9.71</b>	<b>-0.11</b>	<b>4.71</b>	<b>14.41</b>	<b>10.03</b>
XIII	Paid - Up equity share capital (face value of each share is ` 10/-)	374.07	374.07	374.07	374.07	374.07
XIV	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	689.57	687.57	679.86	689.57	687.57
XV	Earning per equity share (of ` 10/- each) (not annualised)					
	(1) Basic	0.26	(0.00)	0.13	0.39	0.56
	(2) Diluted	0.26	(0.00)	0.13	0.39	0.56

For and on Behalf of Board of Directors



Madhusudan Lakhota  
(Managing Director)Jayshree Lakhota  
(Director)Place: Mumbai  
Date : 30/05/2014

PART II - SELECTED INFORMATION FOR HALF YEAR ENDED AND THE YEAR ENDED 31ST MARCH, 2014						(` in Lakhs)
Sr. No	Particulars	Figures for the Half year ended			Figures for the Year ended	
		31.03.2014 (Unaudited)	31.03.2013 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A	Particulars of Shareholding					
1	Public Shareholding					
	Number of Shares	2,552,000	2,552,000	2,552,000	2,552,000	2,552,000
	Percentage of Shareholding	68.22%	68.22%	68.22%	68.22%	68.22%
2	Promoters and Promotor Group shareholding					
	A)Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Shareholding of Promotor and Promotor Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	B)Non- encumbered					
	Number of Shares	1,188,710	1,188,710	1,188,710	1,188,710	1,188,710
	Percentage of Shareholding (as a % of Total Shareholding of Promotor and Promotor Group)	31.78%	31.78%	31.78%	31.78%	31.78%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	100.00%	100.00%	100.00%	100.00%	100.00%

LAKHOTIA POLYESTERS (INDIA) LIMITED

Sr. No	Particulars	Yearly Ended 31.03.2014
B	Investor Complaints	
1	Pending at the beginning of the Year	NIL
2	Received During the Year	NIL
3	Disposed During the Year	NIL
4	Remaining Unresolved at the end of the Year	NIL

Notes :

- The above audited results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on Friday, 30th May, 2014
- The Statutory auditors of the Company have done audit of the financial statement for the year ended 31st March, 2014 in accordance with the clause 43 of the listing agreement of the BSE SME exchange.
- The figures of the Corresponding previous period have been restated/regrouped, wherever necessary, to make them comparable with the current periods.
- The company does not have more than one reportable segment in line with the Accounting Standard (AS-17) - "Segment Reporting" issued by the Institute of Chartered Accountants of India.

For and on Behalf of Board of Directors

*Madhusudan Lakhota* *Jayshree*

Place: Mumbai  
Date : 30th May,2014

Madhusudan Lakhota  
(Managing Director)

Jayshree Lakhota  
(Director)




## LAKHOTIA POLYESTERS (INDIA) LIMITED

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

Statement of Assets and Liabilities			in Lakhs
Particulars	Figures as at the end of 31.03.14	Figures as at the end of 31.03.2013	
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	374.07	374.07	
(b) Reserves and Surplus	689.57	687.57	
(c) Share application money received	-	-	
<b>Shareholder's Fund</b>	<b>1,063.64</b>	<b>1,061.64</b>	
<b>(2) Non-Current Liabilities</b>			
(a) Longterm Borrowings	65.85	63.42	
(a) Deferred Tax Liabilities (Net)	17.91	17.77	
<b>Non-Current Liabilities</b>	<b>83.75</b>	<b>81.19</b>	
<b>(3) Current Liabilities</b>			
(a) Shortterm Borrowing	298.90	290.27	
(b) Trade Payables	108.83	31.03	
(b) Other Current Liabilities	0.58	6.19	
(b) Short-Term Provisions	12.24	12.71	
<b>Current Liabilities</b>	<b>420.55</b>	<b>340.20</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,567.94</b>	<b>1,483.03</b>	
<b>II.ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	116.73	125.68	
(ii) Intangible Assets	0.01	0.01	
(b) Non Current Investments	157.33	30.83	
(c) Other Non Current assets			
<b>Non - Current Assets</b>	<b>274.07</b>	<b>156.51</b>	
<b>(2) Current Assets</b>			
(a) Current Investments	380.00	382.25	
(b) Inventories	322.22	165.86	
(c) Trade Receivables	378.84	204.87	
(d) Cash and cash equivalents	12.45	522.38	
(e) Short-term loans and advances	184.11	42.22	
(f) Other Current Assets	16.25	8.94	
<b>Current Assets</b>	<b>1,293.87</b>	<b>1,326.52</b>	
<b>TOTAL- ASSETS</b>	<b>1,567.94</b>	<b>1,483.03</b>	

For and on Behalf of Board of Directors


Madhusudan Lakhota  
(Managing Director)

Jayshree Lakhota  
(Director)Place: Mumbai  
Date : 30th May,2014

**SABADRA & SABADRA**  
**CHARTERED ACCOUNTANTS**

7, Sumangal Builder House, Sadhu Vaswani Road,  
Near MICO Circle, Holaram Colony, Nashik - 422 002.

☎ : +91 253 2580277      Fax : +91 253 2572577

✉ : ansabadra@gmail.com

Website : www.sabadransabadra.com

**Auditors Report on Annual Financial Results of Lakhotia Polyesters (India) Limited**  
**Pursuant to the Clause 43 of the Listing Agreement**

To,  
Board of Directors,  
Lakhotia Polyesters (India) Limited  
Nashik

We have audited the Annual Financial Statements of Lakhotia Polyesters (India) Limited for the Financial Year ended 31st March, 2014, being submitted by the issuer pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding Public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. These annual financial statements have been prepared on the basis of the interim financial statements, which are the responsibility of the issuer's management. Our responsibility is to express opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these Annual Financial Statements:

- A. are presented in accordance with the requirements of clause 43 of the Listing Agreement in this regard; and
- B. give a true and fair view of the net profit and other financial information for the year ended 31st March, 2014



**SABADRA & SABADRA**  
**CHARTERED ACCOUNTANTS**

7, Sumangal Builder House, Sadhu Vaswani Road,  
Near MICO Circle, Holaram Colony, Nashik - 422 002.

☎ : +91 253 2580277

Fax : +91 253 2572577

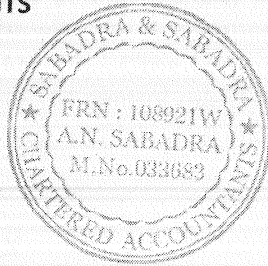
✉ : ansabadra@gmail.com

Website : www.sabadransabadra.com

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in terms of clause 37 of the Listing Agreement and found the same to be correct.

For SABADRA & SABADRA  
CHARTERED ACCOUNTANTS

Firm Reg No.: 108921W



CA ANANT N. SABADRA

Partner

Membership No. 033683

Place : Nashik

Date: 17/05/2014