



LAKHOTIA POLYESTERS (INDIA) LIMITED

158 -159, Shree Samartha Sahakari Audyogik Vasahat LTD, PIMPALGAON (Baswant),
Tal. Niphad, Dist. Nashik Maharashtra - 422 209 India

Tele. : 02554-23200 Email: info@lgroup.co.in, info@lakhotiapoly.in, Website :- www.lakhotiapoly.in
ADMIN OFFICE: 293, SOMWAR WARD BHAVSAR LANE MALEGAON, DIST. NASHIK

October 01, 2021

The Manager
Listing Department
BSE Limited
25thFloor, P J Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Scrip Code: **535387**

Sub.: Voting Results of the 16thAnnual General Meeting ('AGM') of Lakhotia Polyesters (India) Limited('the Company') held on Thursday, September 30, 2021

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 16thAGM of the Company was held on Thursday, September 30, 2021 at 03:00p.m. (IST) through two-way Video Conferencing (VC) to transact the business as stated in the Notice dated September 06, 2021, convening the AGM.

In this regard, please find enclosed the following:

- (i) Proceeding of the AGM as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Annexure A
- (ii) Voting results of the businesses transacted at the AGM, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) – Annexure B
- (iii) Report of the Scrutinizer dated September 30, 2021, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – Annexure C

The Voting Results along with the Scrutinizer's Report dated September 30, 2021, 2021 is being made available on the Company's website at www.lakhotiapoly.in and at the website of CDSL.

Please acknowledge and take the same on your records;

Thanking you,

Yours faithfully,
For **Lakhotia Polyesters (India) Limited**

M. S. Lakhotia

Madhusudan Lakhotia
(Managing Director)
DIN: 00104576
Email id: info@lakhotiapoly.in



Place: Mumbai
Dated: October 01, 2021



LAKHOTIA POLYESTERS (INDIA) LTD

Address: 158 – 159 Shree Samarth Sahakari Audyogik Vasahat Ltd
Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra – 422209.

Tel: 02554 – 232000, Email: info@lgroup.co.in

The Manager
Listing Department
BSE Limited
25th Floor, P J Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Scrip Code: **535387**

Sub: Proceeding of the 16th Annual General Meeting of the Company held on September 30, 2021 through video conferencing (VC) / other audio-visual means (OAVM)

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform that the 16th Annual General Meeting of the Company was duly held on Thursday, September 30, 2021 at 03.00 P.M. (IST) through video conferencing (VC) / other audio visual means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) in this regard, and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder and the proceedings of the same are given herein below;

The following persons were present through video conferencing (VC) / other audio-visual means (OAVM);

Mrs. Jayshree Lakhotia	: Chairperson Non-Executive – Non Independent Director
Mr. Madhusudan Lakhotia	: Managing Director
Mr. Sri Gopal Mundra	: Non-Executive -Independent Director
Mr. Vashistha Pandiya	: Non-Executive -Independent Director
Mr. Vivek Rathi	: Chief Financial Officer& Compliance Officer
Ms. Shannu Chaturvedi	: Company Secretary & Compliance Officer

Mr. Manoj Mimani, Partner of R M Mimani & Associates LLP, Secretarial Auditor & Scrutinizer, has participated in the meeting from his location.

Mr. Madhusudan Lakhotia, chaired the 16th Annual General Meeting.

Before commencing with the proceedings of the meeting, the Company Secretary briefed the members about the procedure for participation in the meeting through video conferencing. The Company has availed the facility provided by CDSL for holding the AGM through VC/OAVM and for remote e-voting as well as e-voting at the time of AGM.

She then informed that in view of the ongoing travel restrictions and the social distancing norms implemented due to the COVID-19 pandemic prevailing across the globe, the meeting was being conducted through video conferencing facility in accordance with the framework issued by the Ministry of Corporate Affairs and SEBI.

Total 05 members were present in the meeting in person. Requisite quorum in accordance with Section 103 of the Companies Act, 2013 being present, 16th Annual General Meeting was called in order to conduct the proceedings of the agenda at the meeting.

The Chairman acknowledged the presence of members and other invitees. The Chairman briefed about the performance of the Company during the last fiscal year and also plans for the current year.

The notice convening the meeting together with financial statement, Director's Report and Auditor's report were taken as read with the consent of the members present, as there was no qualification in the Audit report.

None of the shareholder have registered as speakers for the meeting.

Company Secretary further informed the members that remote electronic voting facility was commenced at 9.00 a.m. on September 27, 2021 and closed at 5.00 p.m. on September 29, 2021.

Thereafter she introduced, Mr. Manoj Mimani, partner of R M Mimani & Associates LLP (Company Secretaries) as scrutinizer for the voting process. She further informed the members that the e-voting facility on the platform of CDSL would remain open for the next 15 minutes to enable those shareholders who had not cast their vote on the resolutions as set out in the Notice of 16th Annual General Meeting.

She further informed that the results would be declared based on the report of Scrutinizer on both Remote e-voting and e-voting during the meeting, within 48 hours of the conclusion of the meeting and will be placed at the website of Company. CDSL and the results will also be intimated to the Stock Exchange.

Thereafter the proceeding of the meeting was declared as concluded with a vote of thanks to the chair.

Please take the same on your records and suitably disseminated at all concerned

Thanking you

Yours faithfully,
For **Lakhotia Polyesters (India) Limited**

cy.s.l. lakhotia

Madhusudan Lakhotia
(Managing Director)
DIN: 00104576
Email id: info@lakhotiapoly.in



Place: Mumbai

Dated: September 30, 2021



LAKHOTIA POLYESTERS (INDIA) LIMITED

158 -159, Shree Samartha Sahakari Audyogik Vasahat LTD, PIMPALGAON (Baswant),

Tal. Niphad, Dist. Nashik Maharashtra - 422 209 India

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ADMIN OFFICE: 293, SOMWAR WARD BHAVSAR LANE MALEGAON, DIST. NASHIK

Annexure-B

Resolution No.1

To receive, consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2021 including audited Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	3,549,388	3,549,388	100.00%	3,549,388	100.00%	Nil	Nil
Public	6,924,600	2,415,385	34.88%	2,415,385	100.00%	Nil	Nil
Total	10,473,988	5,964,773	56.95%	5,964,773	56.95%	Nil	Nil

The number of votes does not include the invalid votes.

The aforesaid ordinary resolution passed with the requisite majority.

Resolution No.2

To re-appoint Mrs. Jayshree Lakhotia (DIN: 05357609), who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible offers herself for re-appointment.

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	3,549,388	3,549,388	100.00%	3,549,388	100.00%	Nil	Nil
Public	6,924,600	2,415,385	34.88%	2,415,385	100.00%	Nil	Nil
Total	10,473,988	5,964,773	56.95%	5,964,773	56.95%	Nil	Nil

The number of votes does not include the invalid votes.

The aforesaid ordinary resolution passed with the requisite majority.

Resolution No.3

To consider and re-appoint Jain Chhajer & Associates, (ICAI Registration No. 132748W), Chartered Accountants as a Statutory Auditor of the Company for the term of Five years.

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
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Promoter and Promoter group	3,549,388	3,549,388	100.00%	3,549,388	100.00%	Nil	Nil
Public	6,924,600	2,415,385	34.88%	2,415,385	100.00%	Nil	Nil
Total	10,473,988	5,964,773	56.95%	5,964,773	56.95%	Nil	Nil

The number of votes does not include the invalid votes.

The aforesaid ordinary resolution passed with the requisite majority

Resolution No.4

To consider and approve revision in the terms of remuneration payable to Mr. Madhusudhan Lakhota (DIN: 00104576), Managing Director

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	3,549,388	3,549,388	100.00%	3,549,388	100.00%	Nil	Nil
Public	6,924,600	2,415,385	34.88%	2,415,385	100.00%	Nil	Nil
Total	10,473,988	5,964,773	56.95%	5,964,773	56.95%	Nil	Nil

The number of votes does not include the invalid votes.

The aforesaid ordinary resolution passed with the requisite majority

Yours faithfully,

For Lakhota Polyesters (India) Limited

Madhusudan Lakhota

Madhusudan Lakhota

(Managing Director)

DIN: 00104576

Email id: info@lakhotiapoly.in



Place: Mumbai

Dated: October 01, 2021

R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

Annexure C

FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

The Managing Director

Lakhotia Polyesters (India) Limited

[CIN: L17120MH2005PLC155146]

158/159 Samarth Sahkariaudyogik Vasahat Ltd

Pimpal- Gaon (Baswant) Tal Niphad,

Dist Nashik 422209.

Dear Sir,

Sub.: Consolidated Results of Remote e-voting and E-voting

Ref.: 16th Annual General Meeting of the Equity Shareholders of Lakhotia Polyesters (India) Limited held on Thursday, September 30, 2021

I, Manoj Mimani, partner of R M Mimani and Associates LLP, Company Secretaries, appointed as Scrutinizer for the purpose of the scrutinizing voting process (remote e-voting) and electronic voting (e-voting) on the proposed below mentioned resolutions at the 16th Annual General Meeting ("AGM") of the Shareholders of **Lakhotia Polyesters (India) Limited** held on Thursday, September 30, 2021 at 03.00 p.m. through Video Conferencing ("VC")/Other Audio visual Mechanism ("OAVM"), submit my report as under:

1. The e-voting facility, both for e-voting prior to the AGM (remote e-voting) and voting at AGM by electronic means (e-voting) was provided by the Central Depository Services Limited (CDSL)
2. The Shareholders of the Company as on the 'cut off' date i.e., September 24, 2021 were entitled to vote on the resolutions stated in the notice dated September 06, 2021 of 16th AGM of the Company
3. The remote e-voting was opened on September 27, 2021 at 9.00 a.m. and closed on September 29, 2021 at 5.00 p.m.
4. After declaration of voting, the shareholders present at the AGM through VC/OAVM are entitled and voted through e-voting facility provided by the CDSL, at the AGM.
5. As informed by the Company, shareholders who were present at the AGM through VC/OAVM and had not exercised his vote by remote e-voting facility were allowed to cast their votes through e-voting at the AGM.
6. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL.
7. My responsibility as the scrutinizer is to ascertaining the voting processes and to submit the report on vote cast in favour or against the resolutions proposed in the notice dated September 06, 2021 of the 16th AGM. The Management is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions proposed in the notice of the 16th AGM.

8. Based on the data downloaded from CDSL e-voting portal, the total votes cast in favour or against the resolutions proposed in the notice of 16th AGM, are as under

Ordinary Business:

1. **To receive, consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2021 including audited Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.**

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	19	5,964,773	100%
Voted against the resolution	Nil	Nil	Nil
Invalid votes	Nil	Nil	Nil
Total	19	5,964,773	100%

Accordingly, out of the total **5,964,773** valid votes cast via e-voting and remote e-voting, **5,964,773** votes were cast **assenting** to the ordinary resolution and **Nil** votes were cast **dissenting** to the ordinary resolution.

Thus, the ordinary resolution as contained in item no.1 of the notice dated September 06, 2021 is passed with **requisite majority**.

2. **To re-appoint Mrs. Jayshree Lakhota (DIN: 05357609), who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible offers herself for re-appointment.**

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	19	5,964,773	100%
Voted against the resolution	Nil	Nil	Nil
Invalid votes	Nil	Nil	Nil
Total	19	5,964,773	100%

Accordingly, out of the total **5,964,773** valid votes cast via e-voting and remote e-voting, **5,964,773** votes were cast **assenting** to the ordinary resolution and **Nil** votes were cast **dissenting** to the ordinary resolution.

Thus, the ordinary resolution as contained in item no.2 of the notice dated September 06, 2021 is passed with **requisite majority**.

3. **To consider and re-appoint Jain Chhajer & Associates, (ICAI Registration No. 132748W), Chartered Accountants as a Statutory Auditor of the Company**

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	19	5,964,773	100%
Voted against the resolution	Nil	Nil	Nil
Invalid votes	Nil	Nil	Nil
Total	19	5,964,773	100%

R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

Accordingly, out of the total **5,964,773** valid votes cast via e-voting and remote e-voting, **5,964,773** votes were cast **assenting** to the ordinary resolution and **Nil** votes were cast **dissenting** to the ordinary resolution.

Thus, the ordinary resolution as contained in item no.3 of the notice dated September 06, 2021 is passed with **requisite majority**.

Special Business:

4. To consider and approve revision in the terms of remuneration payable to Mr. Madhusudhan Lakhotia (DIN: 00104576), Managing Director

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	19	5,964,773	100%
Voted against the resolution	Nil	Nil	Nil
Invalid votes	Nil	Nil	Nil
Total	19	5,964,773	100%

Accordingly, out of the total **5,964,773** valid votes cast via e-voting and remote e-voting, **5,964,773** votes were cast **assenting** to the ordinary resolution and **Nil** votes were cast **dissenting** to the ordinary resolution.

Thus, the ordinary resolution as contained in item no.4 of the notice dated September 06, 2021 is passed with **requisite majority**.

The electronic data containing records of the voting by the shareholders of the Company through Remote e-voting and E-voting at AGM has been handed over to the Managing Director of the Company for keeping in safe custody.

For R M Mimani & Associates LLP
[Company Secretaries]
[Firm Registration No.: L2015MH008300]

MANOJ KUMAR
MIMANI

Digitally signed by MANOJ KUMAR MIMANI
DN: cn=M, o=Firmname, postalCode=401105, st=Maharashtra,
c=IN, email=rmimani222@gmail.com, serial=17
2021.09.30 19:19:36 +05'30'
serialNumber=0270A4E4D047B0AEE09D895669008C0575
70210420210101070395, cn=MANOJ KUMAR MIMANI
Date: 2021.09.30 19:19:36 +05'30'

Manoj Mimani
Partner

ACS No. 17083
CP No. 11601
PR No.: 1065/2021
UDIN: A017083C001055131

Place: Mumbai
Dated: September 30, 2021