

General information about company

Scrip code	535387
NSE Symbol	
MSEI Symbol	
ISIN	INE191O01010
Name of the entity	LAKHOTIA POLYESTERS (INDIA) LTD
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Quarterly
Date of Report	31-12-2019
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																
Whether the listed entity has a Regular Chairperson												Yes				
Whether Chairperson is related to MD or CEO												Yes				
Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
HUSUDAN OTIYA	ABBPL2836R	00104576	Executive Director	Not Applicable	MD	04-09-1981	NA		03-09-2015	01-04-2019		51	1	0	1	0
Dr. Lakhota	ACWPL1693G	05357609	Non-Executive - Non Independent Director	Chairperson		03-10-1982	NA		24-07-2012	14-11-2019		89	1	0	2	0
JPAL DRA	ACRPM4620R	02360552	Non-Executive - Independent Director	Not Applicable		10-04-1980	Yes	29-09-2019	31-05-2019	29-09-2019		7	1	1	3	3
Dr. a	CSXPP4159A	08475997	Non-Executive - Independent Director	Not Applicable		26-01-1996	Yes	29-09-2019	31-05-2019	29-09-2019		7	1	1	3	0

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	N me i St Co inc lis R Rc
5	Mr	ASHOKKUMAR GULABCHAND KHAJANCHI	AABPK0657Q	01532044	Executive Director	Not Applicable		29-01-1964	NA		17-08-2016	30-09-2016		37	1	0	0

Text Block

Textual Information(1)	Jayshree Lakhotia was appointed as the Non Executive Director and Chairman of the Compnay w.e.f 14.11.2019 vide their Board Resolution dated 14th November 2019.
Textual Information(2)	Mr. Sri Gopal Mundra was regularised as the Independent Director in the AGM resolution dated 29.09.2019
Textual Information(3)	Mr. Vashishtha Mohan Pandiya was regularised as the Independent Director of the company vide the AGM resolution dated 29.09.2019

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02360552	SRI GOPAL MUNDRA	Non-Executive - Independent Director	Chairperson	31-05-2019		Textual Information(1)
2	08475997	Vahishtha Pandiya	Non-Executive - Independent Director	Member	31-05-2019		Textual Information(2)
3	00104576	MADHUSUDAN LAKHOTIYA	Executive Director	Member	03-09-2015		Textual Information(3)
4	06419213	SHAILESH KANTILAL MISTRY	Non-Executive - Independent Director	Member	12-10-2012	14-11-2019	Textual Information(4)

Sr Text Block

Textual Information(1)	The composition of the Audit Committee was changed pursuant to the Board Resolution dated 14.11.2019 as Mr. Shailesh Mistry resigned from the Membership and Directorship on 14.11.2019
Textual Information(2)	The composition of the Audit Committee was changed pursuant to the Board Resolution dated 14.11.2019 as Mr. Shailesh Mistry resigned from the Membership and Directorship on 14.11.2019
Textual Information(3)	The composition of the Audit Committee was changed pursuant to the Board Resolution dated 14.11.2019 as Mr. Shailesh Mistry resigned from the Membership and Directorship on 14.11.2019
Textual Information(4)	The composition of the Audit Committee was changed pursuant to the Board Resolution dated 14.11.2019 as Mr. Shailesh Mistry resigned from the Membership and Directorship on 14.11.2019

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02360552	SRI GOPAL MUNDRA	Non-Executive - Independent Director	Chairperson	31-05-2019		Textual Information(1)
2	05357609	Jayshree Lakhotia	Non-Executive - Non Independent Director	Member	14-11-2019		Textual Information(2)
3	08475997	Vahishtha Pandiya	Non-Executive - Independent Director	Member	31-05-2019		Textual Information(3)
4	06419213	SHAILESH KANTILAL MISTRY	Non-Executive - Independent Director	Member	12-10-2012	14-11-2019	Textual Information(4)

Sr Text Block

Textual Information(1)	The composition of the Nomination and Remuneration Committee was changed pursuant to the Board Resolution dated 14.11.2019 as Mr. Shailesh Mistry resigned from the Membership and Directorship on 14.11.2019
Textual Information(2)	The composition of the Nomination and Remuneration Committee was changed pursuant to the Board Resolution dated 14.11.2019 as Mr. Shailesh Mistry resigned from the Membership and Directorship on 14.11.2019
Textual Information(3)	The composition of the Nomination and Remuneration Committee was changed pursuant to the Board Resolution dated 14.11.2019 as Mr. Shailesh Mistry resigned from the Membership and Directorship on 14.11.2019
Textual Information(4)	The composition of the Nomination and Remuneration Committee was changed pursuant to the Board Resolution dated 14.11.2019 as Mr. Shailesh Mistry resigned from the Membership and Directorship on 14.11.2019

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02360552	SRI GOPAL MUNDRA	Non-Executive - Independent Director	Chairperson	31-05-2019		Textual Information(1)
2	05357609	Jayshree Lakhotia	Non-Executive - Non Independent Director	Member	14-11-2019		Textual Information(2)
3	08475997	Vahishtha Pandiya	Non-Executive - Independent Director	Member	31-05-2019		Textual Information(3)
4	06419213	SHAILESH KANTILAL MISTRY	Non-Executive - Independent Director	Member	12-10-2012	14-11-2019	Textual Information(4)

Sr Text Block

Textual Information(1)	The composition of the Stakeholder Relationship Committee was changed pursuant to the Board Resolution dated 14.11.2019 as Mr. Shailesh Mistry resigned from the Membership and Directorship on 14.11.2019
Textual Information(2)	The composition of the Stakeholder Relationship Committee was changed pursuant to the Board Resolution dated 14.11.2019 as Mr. Shailesh Mistry resigned from the Membership and Directorship on 14.11.2019
Textual Information(3)	The composition of the Stakeholder Relationship Committee was changed pursuant to the Board Resolution dated 14.11.2019 as Mr. Shailesh Mistry resigned from the Membership and Directorship on 14.11.2019
Textual Information(4)	The composition of the Stakeholder Relationship Committee was changed pursuant to the Board Resolution dated 14.11.2019 as Mr. Shailesh Mistry resigned from the Membership and Directorship on 14.11.2019

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	01-07-2019				Yes	6	3
2	14-08-2019		43		Yes	6	3
3	05-09-2019		21		Yes	6	3
4		14-11-2019	69		Yes	6	3
5		26-11-2019	11		Yes	5	2

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	14-08-2019				Yes	3	2
2	Audit Committee	05-09-2019	21			Yes	3	2
3	Audit Committee	14-11-2019	69			Yes	3	2
4	Stakeholders Relationship Committee	05-09-2019				Yes	3	3
5	Stakeholders Relationship Committee	14-11-2019				Yes	3	2
6	Nomination and remuneration committee	01-07-2019				Yes	3	3

Annexure 1**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Nomination and remuneration committee	05-09-2019	65			Yes	3	3
8	Nomination and remuneration committee	14-11-2019	69			Yes	3	2

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	MADHUSUDAN SHAMSUNDAR LAKHOTIYA
2	Designation	Managing Director

Signatory Details

Name of signatory	MADHUSUDAN SHAMSUNDAR LAKHOTIYA
Designation of person	Managing Director
Place	Nashik
Date	27-02-2020

